FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| OMB APPR | OVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
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| hours per response: | 0.5 | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* COELHO PHILIP H | | | | | <u>Ca</u> | 2. Issuer Name and Ticker or Trading Symbol Catalyst Pharmaceutical Partners, Inc. [CPRX] | | | | | | | | | | | olicable) | ng Perso | p Person(s) to Issuer 10% Owner | |
|---|--|------|-----------|------------------|---|--|---|---|--|--------|--------------------|---|------------------------|----------------------------|--|--------------------------------------|---|------------------------------------|---|--|
| (Last) (First) (Middle) 355 ALHAMBRA CIRCLE, SUITE 1370 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/23/2008 | | | | | | | | | | Offic belov | er (give title w) | | Other below) | (specify |
| (Street) CORAL GABLES | EI 3313/I | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (St | | Zip) | | | | | | | | | | | | | | | | | |
| | | Tabl | e I - Non | ı-Deriv | ative | Se | curitie | s Ac | quired, | Dis | posed o | f, or | Bene | ficia | lly (| Owne | ed | | | |
| Date | | | | nth/Day/Year) if | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. 4. Securi Transaction Disposed Code (Instr. 5) | | | | 4 and Se Be Ov | | Securities Beneficially | | ership Direct ndirect r. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | Code | v | Amount | (A (I | A) or D) | Price | Transaction(s) | | | | (11341.4) | | |
| Common Stock, par value \$0.001 per share 12/23. | | | | | 3/2008 | | | | P | | 1,000 | 0 A | | \$1. | 51.6 2 | | 51,182 | I |) | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | vative Conversion Date Execution Date, irity or Exercise (Month/Day/Year) if any | | | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ow For Dire or I (I) (| 0. ovnership orm: birect (D) r Indirect) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | or Nun of Sha | ber | er | | | | | |

Explanation of Responses:

/s/ Philip Coelho

12/23/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.