FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Elsbernd Brian | | | | <u>C</u> | 2. Issuer Name and Ticker or Trading Symbol CATALYST PHARMACEUTICALS, INC. [CPRX] | | | | | | | <u>C.</u> [(Ch | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify | | | | |
|--|--|------------|----------|--|--|---|------|----------------------------|--|---|--|---|---|--|-------|--------|-------|
| (Lact) | (= | iret\ | (Middle) | | | | | | | | | | X Officer below) | give title | | below) | Jeeny |
| (Last) (First) (Middle) 355 ALHAMBRA CIRCLE SUITE 801 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/28/2021 | | | | | | Chief Compliance/Legal Officer | | | | | | | |
| (Street) | | | | — 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| CORAL GABLES | F F | L | 33134 | | | | | | | | X Form fi | | | | | | |
| | | | | - | | | | | | | | | Person | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | е | Execution Date | | Code (Instr. | | ed (A) or str. 3, 4 and | 5. Amour Securities Beneficia Owned For | Form (D) o ollowing (I) (In | | : Direct I Indirect E str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | Code | ۱v | Amount | (A) o (D) | r Price | Transacti (Instr. 3 a | | | | . | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Execution Date, Tiecurity or Exercise (Month/Day/Year) if any C | | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Ai of Securities Underlying Derivative Ser (Instr. 3 and 4 | | | ies g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | on(a) | | |
| Options to purchase common stock | \$7.07 | 12/28/2021 | | A | | 135,000 | | (1) | 1 | 2/28/2028 | Common Stock | 135,000 | \$0 | 921,66 | 67 | D | |

Explanation of Responses:

1. Options vest in equal tranches, 1/3rd on December 28, 2022, 1/3rd on December 28, 2023 and 1/3rd on December 28, 2024.

/s/ Brian Elsbernd 12/30/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).