FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>COELHO PHILIP H</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol Catalyst Pharmaceutical Partners, Inc. [CPRX] | | | | | | | | 5. (C | heck all ap | onship of Reporting Pe all applicable) Director | | erson(s) to Issuer | |
|--|---|--|-------|-------------------------------|---|--|----------|---|-----|---|---|-------------|---|---|--|---|--|---|
| (Last) (First) (Middle) 355 ALHAMBRA CIRCLE, SUITE 1370 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/26/2008 | | | | | | | | _ | Offic belo | cer (give title w) | | Other (pelow) | (specify |
| (Street) CORAL GABLES FL 33134 (City) (State) (Zip) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | ne) X For For | ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | Execution Date | | on Date, | Transaction I | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) | | | | nd Secur Bene Owne | ficially d Following | 6. Owners Form: Dir (D) or Ind (I) (Instr. 4 | ect irect | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | Code | v | Amount | () | A) or D) | Price | | action(s) 3 and 4) | | | (Instr. 4) |
| Common Stock, par value \$0.001 per share 09/26/ | | | | | 2008 | | | P | | 1,000 | | Α | \$2 | 8 2 | 47,182 | D | | |
| Common Stock, par value \$0.001 per share 09/29/ | | | | 2008 | | | P | | 300 | | A | \$2 | 8 2 | 247,482 | | | | |
| Common Stock, par value \$0.001 per share 09/29/ | | | | | 2008 | | | P | | 100 | | A | \$2 . | 39 2 | 47,582 | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) | | Date, | i. Fransactio Code (Ins | on of Deriving Security (A) of Disport (Inst.) | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | b. Date Exercisable and Expiration Date Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Owne Form: Direct or Ind (I) (Ins | (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

/s/ Philip Coelho

Title

10/01/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(D)

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).