FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMEN
obligations may continue. See Instruction 1(b).	Filed

## IT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     COELHO PHILIP H					<u>C</u> a	2. Issuer Name and Ticker or Trading Symbol Catalyst Pharmaceutical Partners, Inc. [ CPRX ]									ationship o c all applic Directo	able)	g Pers	on(s) to Issi 10% Ow	
(Last) 355 ALH	ast) (First) (Middle) 55 ALHAMBRA CIRCLE, SUITE 1370						3. Date of Earliest Transaction (Month/Day/Year) 11/05/2010									(give title		Other (s below)	pecify
(Street) CORAL GABLES FL 33134					4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								S. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)																
		Tab	le I - Nor	ı-Deri	vativ	e Se	curities	Ac	<u> </u>	isp	1	-		_	Owned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				Execution Date,		3. 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Securitie Benefici		s illy ollowing	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
								Code	,	Amount	(A) or (D)		е	Transact (Instr. 3 a	tion(s)			(1115ti. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemee Execution I if any (Month/Day	Date,	4. Transa Code (l 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exe Expiration I (Month/Day	Date		7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		D S	3. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	s S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amour or Number of Shares	er					
Options to purchase common stock	\$1.09	11/05/2010			A		25,000		11/05/2010	1	1/05/2015	Common Stock	25,00	00	\$0	70,000	0	D	

**Explanation of Responses:** 

/s/ Philip H. Coelho

11/09/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.