FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average b | ourden | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>COELHO PHILIP H</u> | | | | <u>CA</u> | 2. Issuer Name and Ticker or Trading Symbol CATALYST PHARMACEUTICAL PARTNERS, INC. [CPRX] | | | | | | | | (Che | ck all ap Dire | plicable) ctor | g Person(s) to Is | Owner | |
|--|--|--|--|---|--|--|-----|--------|--------------------------------|---|--------------------|-----------------------|--------------------------------|---|---|---|--|--|
| (Last) (First) (Middle) 355 ALHAMBRA CIRCLE, SUITE 1370 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/06/2011 | | | | | | | 1 | Offic belo | cer (give title w) | Other below | (specify) | | | |
| (Street) CORAL GABLES | ; FL | | 3134 | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | Line |) 【 Fori Fori | ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (St | ate) (2 | Zip) | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transar Date (Month/Date) | | | | Execution Date, | | Transaction Disposed Of (D Code (Instr. 5) | | | | es Acquired (A) or Of (D) (Instr. 3, 4 a | | Secur Bene Owne | ficially ed Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | Code | v | Amount | | A) or D) | Price | | action(s) . 3 and 4) | | (Instr. 4) | | | |
| Common Stock, par value \$0.001 per share 09/06 | | | | 09/06/ | //2011 | | S | | 216,546 D | | \$1.25 | | 87,636 | D | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, T | Code (Ins | | | | 6. Date Expirati (Month/ | on Dat | | | S (I | Price of erivative ecurity 1str. 5) | ative derivative rity Securities | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | | Expiration Date | Title | Amo or Num of Shar | ber | | | | |

Explanation of Responses:

/s/ Philip H. Coelho

09/07/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).