FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|------------------|

| OMB APPROVAL | | | | | | | | | |
|-------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
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hours per response:

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(h) |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* O'Keeffe Charles B | | | | <u>Ca</u> | 2. Issuer Name and Ticker or Trading Symbol <u>Catalyst Pharmaceutical Partners, Inc.</u> [<u>CPRX</u>] | | | | | | | | | heck al | tionship of Reporting P all applicable) Director | | 10 | 10% Owne | | |
|---|--|---------|---|---|--|--|--|-------|---|---|--------------------|------------------------|---|--------------------|--|---|---|--|---------|------------|
| (Last) (First) (Middle) 335 ALHAMBRA PLAZA, SUITE 1370 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/16/2007 | | | | | | | | | | | Office below | er (give title v) | | her (s low) | specify | |
| (Street) CORAL GABLES | ; FL | , 3 | 3134 | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | ne) X | vidual or Joint/Group Filing (Check Applica Form filed by One Reporting Person Form filed by More than One Reporting Person | | | n | | |
| (City) | (St | ate) (2 | Zip) | | | | | | | | | | | | | | | | | |
| | | Tabl | e I - Non | -Deriva | ative | Se | curitie | s Acc | quired, | Dis | posed o | f, or | Bene | ficia | lly O | wne | d | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | Execution Date | | n Date, | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | | 4 and Sec Bei Ow | | ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | | v | Amount | | (A) or (D) | Price | Tr | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) |
| Common Stock 11/16/ | | | | | /2007 | | | P | | 5,000 | 5,000 A | | \$2. | 5 | 53,776 | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) Execution Date if any (Month/Day/Year) | | Date, 1 | 4. Transaction Code (Instr. 8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 9 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | | 8. Price Derivat Securit (Instr. 5 | tive ty 5) | 9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Owners Form: Direct (or Indir (I) (Insti | hip (E D) (ect (| 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Amo or Num of Shai | ber | | | | | | |

Explanation of Responses:

/s/ Charles B. O'Keeffe

11/20/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.