FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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Name and Address of Reporting Person* COELHO PHILIP H				<u>Ca</u>	2. Issuer Name and Ticker or Trading Symbol Catalyst Pharmaceutical Partners, Inc. [CPRX]										all app	licable)	g Person(s) to	Issuer Owner	
(Last) 355 ALH	(Fir	rst) CIRCLE, SUI	(Middle) FE 1370		3. 🖸	Date o		st Trans	action (M	onth/[Day/Year)					Office	er (give title v)	Oth belo	er (specify w)
(Street)					-			, Date o	f Original	Filed	(Month/Da	ıy/Ye	ear)		Line)		·	Filing (Check	
GABLES	FL		33134												X		n filed by Mor	Reporting Peethan One R	
(City)	(St	ate)	(Zip)																
		Ta	able I - No	n-Deriv	ative	Se	curitie	es Aco	quired,	Dis	posed o	f, o	r Ber	efic	ially	Owne	ed		
			Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)						, 4 and Sec Ber Owi		ount of ties cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership	
									v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock, par value \$0.001 per share		10/23	10/23/2008				P		500		A	\$2.681		252,682		D			
Common Stock, par value \$0.001 per share			10/23	10/23/2008				P		100		A	\$2.684		252,782		D		
Common Stock, par value \$0.001 per share		10/23	10/23/2008				P		200		A	\$2.69		252,982		D			
Common Stock, par value \$0.001 per share		10/23	10/23/2008				P		200		A	\$2.72		253,182		D			
Common Stock, par value \$0.001 per share 10/2			10/27	7/2008				P		100		A	\$2.602		253,282		D		
Common	Stock, par v	value \$0.001	per share	10/27	7/2008	3			P		100		A	\$2	.611	25	53,382	D	
Common Stock, par value \$0.001 per share			10/27	27/2008				P		200		A	\$2.683		253,582		D		
Common Stock, par value \$0.001 per share 1			10/27	10/27/2008				P		100		A	\$2.701		253,682		D		
			Table II -								sed of, onvertib					vned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year	3A. Deen	ned n Date,	4. Transa	4. Transaction Code (Instr.		5. Number 6		6. Date Exercise Expiration Date (Month/Day/Ye		7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)		J nstr. 3	8. Pr Deri Secu (Inst	Price of ivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
					Code	v			Date Exercisal		Expiration Date	Amou or Numb of Title Share		ımber					

Explanation of Responses:

/s/ Philip Coelho

10/27/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).